



JOHNSON COUNTY, TEXAS
Tax Notes, Series 2013
Tentative Schedule of Events

As of August 20, 2013

Approved by CC:
 SEP 23 2013

| Aug-13 | | | | | | | Sep-13 | | | | | | | Oct-13 | | | | | | | Nov-13 | | | | | | |
|--------|----|----|----|----|----|----|---------|----|----|----|----|----|----|---------|----|----|----|----|----|----|---------|----|----|----|----|----|----|
| S | M | T | W | Th | F | S | S | M | T | W | Th | F | S | S | M | T | W | Th | F | S | S | M | T | W | Th | F | S |
| 4 | 5 | 6 | 7 | 8 | 9 | 10 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 18 | 19 | 20 | 21 | 22 | 23 | 24 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
| 25 | 26 | 27 | 28 | 29 | 30 | 31 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 27 | 28 | 29 | 30 | 31 | | | 24 | 25 | 26 | 27 | 28 | 29 | 30 |
| | | | | | | | Holiday | | | | | | | Holiday | | | | | | | Holiday | | | | | | |

Date _____ Event _____ Responsible Party _____

| | | |
|---|--|--|
| <p>Day 1 Monday, 08/26/13</p> <p>Day 29 Monday, 09/23/13</p> <p>Day 30 Tuesday, 09/24/13</p> <p>Day 36 Monday, 09/30/13</p> <p>Day 38 Wednesday, 10/2/13</p> <p>Day 40 Friday, 10/4/13</p> <p>Day 59 Wednesday, 10/23/13</p> <p>Day 64 Monday, 10/28/13</p> <p>Day 93 Tuesday, 11/26/13</p> <p>Day 539 Sunday, 02/15/15</p> | <p>Commissioners Court Approves FY 2014 Budget - Approve Spending of Project funds</p> <p>County Auditor presents Tax Notes, 2013 Plan of Finance to Commissioners Court</p> <p>FirstSouthwest requests pending disclosure information</p> <p>DRAFT Term Sheet submitted for comments</p> <p>Deadline to provide comments on Term Sheet and pending disclosure information</p> <p>Deadline to submit Term Sheet and disclosure information to Placement Agent</p> <p>Placement Agent receives proposals from potential purchasers</p> <p>Pricing of Tax Notes, Series 2013</p> <p>Commissioners Court approves an Order authorizing the issuance of the Tax Notes, Series 2013</p> <p>30 days Attorney General Approves Sale</p> <p>Closing and Delivery of Funds to Escrow Agent</p> <p>First principal and interest payment on the General Obligation Refunding Bonds, Series 2012</p> | <p>Comm. Court</p> <p>Comm. Court</p> <p>County Auditor</p> <p>Comm. Court</p> <p>FA</p> <p>FA</p> <p>County Auditor, BC</p> <p>FA</p> <p>PA</p> <p>PA, FA</p> <p>Comm. Court</p> <p>AG</p> <p>BC, Purchaser, FA</p> <p>County</p> |
|---|--|--|

Key Actions to be Taken by the Commissioners Court
 *Preliminary, subject to change.

Johnson County, Texas
 Tax Notes, Series 2013 Analysis - \$4.317 million funding
 As of September 19, 2013

DRAFT for discussion purposes only

| Fiscal Year Ending 30-Sep | Projected Growth Factor | Taxable Assessed Valuation ⁽¹⁾ | Existing General Obligation Debt Service | \$4,370,000 Tax Notes, Series 2013 ⁽²⁾ Interest Rate = 2.25% | | | NEW General Obligation Debt Service | Projected 1&S Tax Rate ⁽³⁾ | Series 2013 Tax Rate Impact |
|---------------------------|-------------------------|---|--|---|------------|--------------|-------------------------------------|---------------------------------------|-----------------------------|
| | | | | Principal | Interest | Total D/S | | | |
| 2014 | | \$ 9,474,093,928 | \$ 1,658,763 | \$ - | \$ - | \$ - | \$ 1,658,763 | \$ 0.0179 | |
| 2015 | 0.00% | 9,474,093,928 | 1,755,713 | 555,000 | 138,239 | 693,239 | 2,448,952 | 0.0264 | 0.0085 |
| 2016 | 0.00% | 9,474,093,928 | 1,860,713 | 510,000 | 80,100 | 590,100 | 2,450,813 | 0.0264 | - |
| 2017 | 0.00% | 9,474,093,928 | 1,973,838 | 405,000 | 69,806 | 474,806 | 2,448,644 | 0.0264 | - |
| 2018 | 0.00% | 9,474,093,928 | 2,099,363 | 285,000 | 62,044 | 347,044 | 2,446,406 | 0.0263 | - |
| 2019 | 0.00% | 9,474,093,928 | 2,228,918 | 165,000 | 56,981 | 221,981 | 2,450,899 | 0.0264 | - |
| 2020 | 0.00% | 9,474,093,928 | 2,363,036 | 30,000 | 54,788 | 84,788 | 2,447,824 | 0.0264 | - |
| 2021 | 0.00% | 9,474,093,928 | - | 2,420,000 | 27,225 | 2,447,225 | 2,447,225 | 0.0264 | - |
| | | | \$ 13,940,341 | \$ 4,370,000 | \$ 489,183 | \$ 4,859,183 | \$ 18,799,524 | | \$ 0.0085 |

(1) As reported by the County on August 5, 2013; subject to change.

(2) Assumes issuance on October 28, 2013 for settlement on November 26, 2013. Interest rate is preliminary and subject to change.

First principal and interest payment on 11/15/2014; final payment on 11/15/2020. Private Placement transaction.

(3) Calculated at 98% collections. Tax Rate for Fiscal Year 2014 is preliminary and subject to change.